

ORDINANCE TO SET TAX RATE

August 16, 2021

On this date, we, the Board of Trustees of the Taylor Independent School District, hereby set the tax rate on \$100 valuation for the District for the tax year 2021 at a total rate of \$1.3328, to be assessed and collected by the duly specified assessor and collector as follows:

\$0.9603 for the purpose of maintenance and operations, and

\$0.3725 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.22 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY ~~-\$70.50~~.

[Note: Taxes on a \$100,000 home will decrease due to HB3 tax compression.]

Adopted this 16th day of August, 2021 by the Board of Trustees.



President's Signature



Secretary's Signature