

TAYLOR INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2019

Taylor Independent School District
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TAYLOR INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (3,893)	Purpose for which Debt Obligation was Authorized	Repayment Source	Credit Rating				
							Moody's	S&P	Fitch	Kroll	Other
Unlimited Tax School Building Bonds, Series 2009	\$ 37,999,943	\$ -	\$ 37,999,943	\$ 9,761	School Building	Debt Service	Not Rated	A	Not Rated	Not Rated	AA: Assured Guaranty
Unlimited Tax Refunding Bonds, Series 2009	8,805,000	-	8,805,000	2,262	Refunding	Debt Service	Not Rated	A	Not Rated	Not Rated	AA: Assured Guaranty
Unlimited Tax School Building Bonds, Series 2010	5,000,000	-	5,000,000	1,284	School Building	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Maintenance Tax Notes, Series 2012	2,575,000	-	2,575,000	661	Renovation of Existing Facilities	General Fund	Not Rated	A	Not Rated	Not Rated	
Unlimited Tax Refunding Bonds, Series 2013	6,525,000	-	6,525,000	1,676	Refunding	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Unlimited Tax School Building Bonds, Series 2016	18,520,000	-	18,520,000	4,757	School Building	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Series 2016	33,345,000	-	33,345,000	8,565	Refunding	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Total			\$ 112,769,943	\$ 28,967							

PSF: Permanent School Fund

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) **General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Per Capita Information:

Population:	16,438
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$ 3,893
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$ 3,893
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$ 6,402
Year:	2019
Source:	Municipal Advisory Council of Texas

TAYLOR INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2019

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (6,402)
2019	\$ 63,984,943	\$ 41,252,887	\$ 105,237,830	\$ 16,438
	-	-	-	-
Totals	\$ 63,984,943	\$ 41,252,887	\$ 105,237,830	\$ 16,438

TAYLOR INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2019

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds, Series 2019	\$ 37,999,943	\$ 37,999,943	\$ -
Unlimited Tax Refunding Bonds, Series 2009	8,805,000	8,805,000	-
Unlimited Tax School Building Bonds, Series 2010	5,000,000	5,000,000	-
Maintenance Tax Notes, Series 2012	2,575,000	2,575,000	-
Unlimited Tax Refunding Bonds, Series 2013	6,525,000	6,525,000	-
Unlimited Tax School Building Bonds, Series 2016	18,520,000	18,520,000	-
Unlimited Tax Refunding Bonds, Series 2016	33,345,000	33,345,000	-
Totals	<u>\$ 112,769,943</u>	<u>\$ 112,769,943</u>	<u>\$ -</u>

TAYLOR INDEPENDENT SCHOOL DISTRICT

GENERAL OBLIGATION BONDS AS OF JUNE 30, 2019

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita 3,893</u>
Series 2009 Unlimited Tax School Building Bonds	\$ 37,999,943	2/15/2029	\$ 1,919,943	\$ -	\$ (350,000)	\$ 1,569,943	\$ 403
Series 2009 Unlimited Tax Refunding Bonds	8,805,000	2/15/2021	2,890,000	-	(930,000)	1,960,000	503
Series 2010 Unlimited Tax School Building Bonds	5,000,000	2/15/2029	3,385,000	-	(255,000)	3,130,000	804
Series 2012 Maintenance Tax Notes	2,575,000	2/15/2027	1,710,000	-	(180,000)	1,530,000	393
Series 2013 Unlimited Tax Refunding Bonds	6,525,000	2/15/2025	4,965,000	-	(355,000)	4,610,000	1,184
Series 2016 Unlimited Tax School Building Bonds	18,520,000	2/15/2041	18,190,000	-	(350,000)	17,840,000	4,583
Series 2016 Unlimited Tax Refunding Bonds	33,345,000	2/15/2039	33,345,000	-	-	33,345,000	8,565
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	<u>\$ 112,769,943</u>		<u>\$ 66,404,943</u>	<u>\$ -</u>	<u>\$ (2,420,000)</u>	<u>\$ 63,984,943</u>	<u>\$ 16,436</u>