

TAYLOR INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021

Taylor Independent School District
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TAYLOR INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (3,795)	Purpose for which Debt Obligation was Authorized	Repayment Source	Credit Rating				
							Moody's	S&P	Fitch	Kroll	Other
Unlimited Tax School Building Bonds, Series 2009	\$ 37,999,943	\$ -	\$ 37,999,943	\$ 10,013	School Building	Debt Service	Not Rated	A	Not Rated	Not Rated	AA: Assured Guaranty
Maintenance Tax Notes, Series 2012	2,575,000	-	2,575,000	679	Renovation of Existing Facilities	General Fund	Not Rated	A	Not Rated	Not Rated	
Unlimited Tax Refunding Bonds, Series 2013	6,525,000	-	6,525,000	1,719	Refunding	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Unlimited Tax School Building Bonds, Series 2016	18,520,000	-	18,520,000	4,880	School Building	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Series 2016	33,345,000	-	33,345,000	8,787	Refunding	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Series 2019	3,915,000	-	3,915,000	1,032	Refunding	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Unlimited Tax Refunding Bonds, Taxable, Series 2021	10,359,973	-	10,359,973	2,730	Refunding	Debt Service	Not Rated	A	Not Rated	Not Rated	AAA: PSF
Total			\$ 113,239,916	\$ 29,839							

PSF: Permanent School Fund

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Per Capita Information:

Population:	15,447
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	\$ 3,795
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	\$ 3,795
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:	\$ 6,044
Year:	2022
Source:	Municipal Advisory Council of Texas

TAYLOR INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2021

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (6,044)
2021	\$ 58,624,916	\$ 34,738,644	\$ 93,363,560	\$ 15,447
	-	-	-	-
Totals	\$ 58,624,916	\$ 34,738,644	\$ 93,363,560	\$ 15,447

TAYLOR INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds, Series 2009	\$ 37,999,943	\$ 37,999,943	\$ -
Maintenance Tax Notes, Series 2012	2,575,000	2,575,000	-
Unlimited Tax Refunding Bonds, Series 2013	6,525,000	6,525,000	-
Unlimited Tax School Building Bonds, Series 2016	18,520,000	18,520,000	-
Unlimited Tax Refunding Bonds, Series 2016	33,345,000	33,345,000	-
Unlimited Tax Refunding Bonds, Series 2019	3,915,000	3,915,000	-
Unlimited Tax Refunding Bonds, Taxable, Series 2021	10,359,973	10,359,973	-
Totals	<u>\$ 113,239,916</u>	<u>\$ 113,239,916</u>	<u>\$ -</u>

TAYLOR INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita 3,795</u>
Series 2009 Unlimited Tax School Building Bonds	\$ 37,999,943	2/15/2029	\$ 869,943	\$ -	\$ -	\$ 869,943	\$ 229
Series 2012 Maintenance Tax Notes	2,575,000	2/15/2027	1,350,000	-	(180,000)	1,170,000	308
Series 2013 Unlimited Tax Refunding Bonds	6,525,000	2/15/2025	4,210,000	-	(390,000)	3,820,000	1,007
Series 2016 Unlimited Tax School Building Bonds	18,520,000	2/15/2036	17,475,000	-	(10,740,000)	6,735,000	1,775
Series 2016 Unlimited Tax Refunding Bonds	33,345,000	2/15/2039	33,345,000	-	-	33,345,000	8,787
Series 2019 Unlimited Tax Refunding Bonds	3,915,000	2/15/2029	3,915,000	-	(1,590,000)	2,325,000	613
Series 2021 Unlimited Refunding Bonds, Taxable	10359973	2/15/2041	\$ 10,359,973		\$ -	10,359,973	2,730
Totals	\$ 113,239,916		\$ 71,524,916	\$ -	\$ (12,900,000)	\$ 58,624,916	\$ 15,448